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S.01.02.01.01 Basic Information - General

		C0010
Undertaking name	R0010	Saglasie Insurance JSC
Undertaking identification code and type of code	R0020	LEI/097900BFIM0000031003
Type of undertaking	R0040	Non-Life undertakings
Country of authorisation	R0050	BULGARIA
Language of reporting	R0070	English
Reporting submission date	R0080	7.анр.21
Financial year end	R0081	31.дек.20
Reporting reference date	R0090	31.дек.20
Regular/Ad-hoc submission	R0100	Regular reporting
Currency used for reporting	R0110	BGN
Accounting standards	R0120	IFRS
Method of Calculation of the SCR	R0130	Standard formula

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S.02.01.01.01 Balance sheet

		Solvency II value	Statutory accounts value
		C0010	C0020
Assets			
Goodwill	R0010		
Deferred acquisition costs	R0020		
Intangible assets	R0030	0.00	188 176.59
Deferred tax assets	R0040	0.00	0.00
Pension benefit surplus	R0050	0.00	0.00
Property, plant & equipment held for own use	R0060	648 285.22	648 285.22
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	11 533 762.12	11 533 762.14
Property (other than for own use)	R0080	2 197 370.00	2 197 370.00
Holdings in related undertakings, including participations	R0090		
Equities	R0100	6 745 759.63	6 745 759.63
Equities - listed	R0110	6 725 759.63	6 725 759.63
Equities - unlisted	R0120	20 000.00	20 000.00
Bonds	R0130	2 587 905.74	2 587 905.76
Government Bonds	R0140	2 456 133.06	2 456 133.08
Corporate Bonds	R0150	131 772.68	131 772.68
Structured notes	R0160		
Collateralised securities	R0170		
Collective Investments Undertakings	R0180	2 726.75	2 726.75
Derivatives	R0190		
Deposits other than cash equivalents	R0200		
Other investments	R0210		
Assets held for index-linked and unit-linked contracts	R0220		
Loans and mortgages	R0230		
Loans on policies	R0240		
Loans and mortgages to individuals	R0250		
Other loans and mortgages	R0260		
Reinsurance recoverables from:	R0270		
Non-life and health similar to non-life	R0280		
Non-life excluding health	R0290		
Health similar to non-life	R0300		
Life and health similar to life, excluding health and index-linked and unit-linked	R0310		
Health similar to life	R0320		
Life excluding health and index-linked and unit-linked	R0330		
Life index-linked and unit-linked	R0340		
Deposits to cedants	R0350		
Insurance and intermediaries receivables	R0360	12 976.48	1 603 373.48
Reinsurance receivables	R0370	0.00	0.00
Receivables (trade, not insurance)	R0380	17 680.01	17 680.01
Own shares (held directly)	R0390		
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400		
Cash and cash equivalents	R0410	157 069.82	157 069.82
Any other assets, not elsewhere shown	R0420	4 639.27	7 246.40
Total assets	R0500	12 374 412.92	14 155 593.66

Liabilities			
Technical provisions – non-life	R0510	1 127 806.56	2 495 680.66
Technical provisions – non-life (excluding health)	R0520	78 998.14	80 935.91
Technical provisions calculated as a whole	R0530		
Best Estimate	R0540	58 590.62	
Risk margin	R0550	20 407.52	
Technical provisions - health (similar to non-life)	R0560	1 048 808.42	2 414 744.75
Technical provisions calculated as a whole	R0570	0.00	
Best Estimate	R0580	777 870.65	
Risk margin	R0590	270 937.77	
Technical provisions - life (excluding index-linked and unit-linked)	R0600		
Technical provisions - health (similar to life)	R0610		
Technical provisions calculated as a whole	R0620		
Best Estimate	R0630		
Risk margin	R0640		
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650		
Technical provisions calculated as a whole	R0660		
Best Estimate	R0670		
Risk margin	R0680		
Technical provisions – index-linked and unit-linked	R0690		
Technical provisions calculated as a whole	R0700		
Best Estimate	R0710		
Risk margin	R0720		
Other technical provisions	R0730		
Contingent liabilities	R0740		
Provisions other than technical provisions	R0750		
Pension benefit obligations	R0760		
Deposits from reinsurers	R0770		
Deferred tax liabilities	R0780	45 482.63	67 734.92
Derivatives	R0790		
Debts owed to credit institutions	R0800		
Financial liabilities other than debts owed to credit institutions	R0810	1 104 548.59	1 104 548.59
Insurance & intermediaries payables	R0820	85 767.11	85 767.11
Reinsurance payables	R0830		
Payables (trade, not insurance)	R0840	111 353.82	111 353.82
Subordinated liabilities	R0850		
Subordinated liabilities not in Basic Own Funds	R0860		
Subordinated liabilities in Basic Own Funds	R0870		
Any other liabilities, not elsewhere shown	R0880		
Total liabilities	R0900	2 486 387.62	3 876 514.01
Excess of assets over liabilities	R1000	9 888 025.30	10 279 079.65

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S.23.01.01.01 Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	9 000 000	9 000 000			
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070	10 279 079.65	10 279 079.65			
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	-9 391 054.35	-9 391 054.35			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160	0.00				0.00
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	9 888 025.30	9 888 025.30			0.00
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					

Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340				
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350				
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360				
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370				
Other ancillary own funds	R0390				
Total ancillary own funds	R0400				
Available and eligible own funds					
Total available own funds to meet the SCR	R0500	9 888 025.30	9 888 025.30		0.00
Total available own funds to meet the MCR	R0510	9 888 025.30	9 888 025.30		
Total eligible own funds to meet the SCR	R0540	9 888 025.30	9 888 025.30		0.00
Total eligible own funds to meet the MCR	R0550	9 888 025.30	9 888 025.30		
SCR	R0580	6 320 439.80			
MCR	R0600	7 400 000.00			
Ratio of Eligible own funds to SCR	R0620	156.45%			
Ratio of Eligible own funds to MCR	R0640	133.63%			

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S.23.01.01.02 Reconciliation reserve

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	9 888 025.30
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends, distributions and charges	R0720	
Other basic own fund items	R0730	19 279 079.65
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	-9 391 054.35
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	
Total Expected profits included in future premiums (EPIFP)	R0790	

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S.25.01.01.01 Basic Solvency Capital Requirement

		Net solvency capital requirement	Gross solvency capital requirement	Allocation from adjustments due to RFF and Matching adjustment portfolios
		C0030	C0040	C0050
Market risk	R0010	3 867 707.97	3 867 707.97	
Counterparty default risk	R0020	149 651.51	149 651.51	
Life underwriting risk	R0030	0.00	0.00	
Health underwriting risk	R0040	756 104.81	756 104.81	
Non-life underwriting risk	R0050	4 555 332.01	4 555 332.01	
Diversification	R0060	-2 429 264.39	-2 429 264.39	
Intangible asset risk	R0070			
Basic Solvency Capital Requirement	R0100	6 899 531.91	6 899 531.91	

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S.25.01.01.02 Calculation of Solvency Capital Requirement

		Value
		C0100
Adjustment due to RFF/MAP nSCR aggregation	R0120	
Operational risk	R0130	123 178.98
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	-702 271.09
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency Capital Requirement excluding capital add-on	R0200	6 320 439.80
Capital add-on already set	R0210	
Solvency capital requirement	R0220	6 320 439.80
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	6 320 439.80
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	
Method used to calculate the adjustment due to RFF/MAP nSCR aggregation	R0450	
Net future discretionary benefits	R0460	